

*Authority Budget of:* **ADOPTED COPY**  
*Ocean City Housing Authority*

**State Filing Year**  
*For the Period:*

**2021**

*October 1, 2021 to*

*September 30, 2022*



**www.Oceancityha.org**  
Authority Web Address

**RECEIVED**

OCT 05 2021

Time: \_\_\_\_\_

Vineland Housing  
Authority



*Division of Local Government Services*

**2021 (2021-2022) HOUSING AUTHORITY BUDGET**

**Certification Section**

2021 (2021-2022)

**Ocean City Housing Authority**

**HOUSING AUTHORITY BUDGET**

FISCAL YEAR: FROM Oct 1, 2021 TO Sept 30, 2022

*For Division Use Only*

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 9/8/2021

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D Cwert Date: 9/29/2021

# 2021 (2021-2022) PREPARER'S CERTIFICATION

## Ocean City Housing Authority

### HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: OCT 1, 2021 TO: SEPT 30, 2022

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	<i>Linda M Cavallo</i>		
Name:	Linda M. Cavallo		
Title:	Fee Accountant		
Address:	2582 E. Chestnut Avenue, Suite B Vineland, NJ 08361		
Phone Number:	856-696-8000	Fax Number:	856-794-1295
E-mail address	Linda@avenacpa.com		

# 2021 (2021-2022) APPROVAL CERTIFICATION

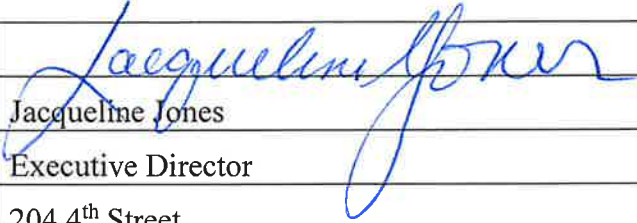
## Ocean City Housing Authority

### HOUSING AUTHORITY BUDGET

**FISCAL YEAR: FROM: OCT 1, 2021 TO: SEPT 30, 2022**

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Ocean City Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 20<sup>th</sup> day of July, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Jacqueline Jones		
Title:	Executive Director		
Address:	204 4 <sup>th</sup> Street Ocean City, NJ 08226		
Phone Number:	609-399-1062	Fax Number:	609-339-7590
E-mail address	jjones@vha.org		

# INTERNET WEBSITE CERTIFICATION

<b>Authority's Web Address:</b>	www.Oceancityha.org
---------------------------------	---------------------

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- The budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar information are items such as Revenue and Expenditures Pie Charts or other types of Charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority**)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

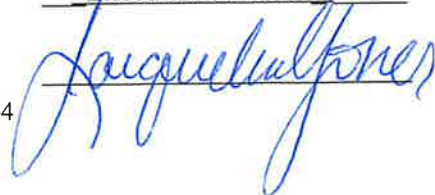
Jacqueline Jones

Title of Officer Certifying compliance

Executive Director

Signature

Page C-4



**2021 (2021-2022) HOUSING AUTHORITY BUDGET  
RESOLUTION 2021 - 37  
Ocean City Housing Authority**

**FISCAL YEAR: FROM: OCT 1, 2021 TO: SEPT 30, 2022**

WHEREAS, the Annual Budget and Capital Budget for the Ocean City Housing Authority for the fiscal year beginning, October 1, 2021 and ending, September 30, 2022 has been presented before the governing body of the Ocean City Housing Authority at its open public meeting of July 20, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$1,310,400, Total Appropriations, including any Accumulated Deficit if any, of \$1,274,680 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$0 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Ocean City Housing Authority, at an open public meeting held on July 20, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Ocean City Housing Authority for the fiscal year beginning, October 1, 2021 and ending, September 30, 2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Ocean City will consider the Annual Budget and Capital Budget/Program for adoption on September 21, 2021.

(Secretary's Signature) *Jacqueline D. Jones* (Date) 7/20/2021

Governing Body	Recorded Vote			
Member:	Aye	Nay	Abstain	Absent

Note Fill in the name of Each Commissioner and indicate their recorded Vote

- Robert Barr, Chairman
- Robert Scott Halliday, Vice Chairman
- Brian Broadley
- Robert Henry
- Beverly McCall
- Patricia Miles-Jackson
- Patrick Mumman

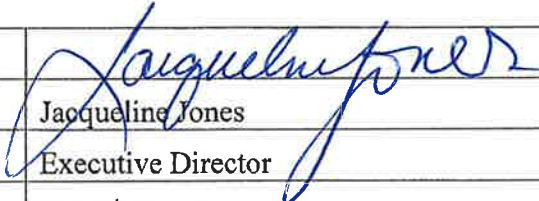
# 2021 (2021-2022) ADOPTION CERTIFICATION

## Ocean City Housing Authority

### HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: Oct 1, 2021 TO: Sept 30, 2022

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Ocean City Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 21 day of, , September, 2021.

Officer's Signature:			
Name:	Jacqueline Jones		
Title:	Executive Director		
Address:	204 4 <sup>th</sup> Street Ocean City, NJ 08226		
Phone Number:	609-399-1062	Fax Number:	609-399-7590
E-mail address	jjones@vha.org		



**2021 (2021-2022) ADOPTED BUDGET RESOLUTION  
RESOLUTION 2021 – 48  
OCEAN CITY HOUSING AUTHORITY**

**FISCAL YEAR: FROM: OCT 1, 2021 TO: SEPT 30, 2022**

WHEREAS, the Annual Budget and Capital Budget/Program for the Ocean City Housing Authority for the fiscal year beginning October 1, 2021 and ending, September 30, 2022 has been presented for adoption before the governing body of the Ocean City Housing Authority at its open public meeting of September 21, 2021; and

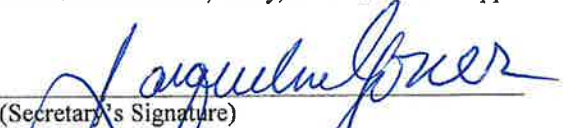
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$1,310,400, Total Appropriations, including any Accumulated Deficit, if any, of \$1,274,680 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$0 and Total Unrestricted Net Position planned to be utilized of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Ocean City Housing Authority, at an open public meeting held on September 21, 2021, that the Annual Budget and Capital Budget/Program of the Ocean City Housing Authority for the fiscal year beginning, October 1, 2021 and, ending, September 30, 2022 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
\_\_\_\_\_  
(Secretary's Signature)

9/20/21  
\_\_\_\_\_  
(Date)

Governing Body	Recorded Vote				
Member:	Aye	Nay	Abstain	Absent	

Note Fill in the name of Each Commissioner and indicate their recorded Vote

- Robert Barr, Chairman
- Robert Scott Halliday, Vice Chairman
- Brian Broadley
- Robert Henry
- Beverly McCall
- Patricia Miles-Jackson
- Patrick Mumman

**2021 (2021-2022) HOUSING AUTHORITY BUDGET**

**Narrative and Information Section**

# 2021 (2021-2022) HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

## Ocean City Housing Authority

### AUTHORITY BUDGET

FISCAL YEAR: FROM: 10/01/2021 TO: 09/30/2022

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each **Revenues and Appropriations**. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each **revenue and appropriation** changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. (Example Rate Increase authorized by resolution or by HUD).

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **Example would be effect on a recession in the economy on the housing Authority**

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

4. Identify any sources of funds transferred to the County/Municipality as a Pilot Payments, or a shared service and explain the reason for the transfer -- **Housing Authorities cannot transfer Unrestricted Net Position** (i.e.: to balance the County/Municipality budget, etc.).

5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

**(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75).**

# HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

## Ocean City Housing Authority

### AUTHORITY BUDGET

**FISCAL YEAR: FROM: 10/1/2021 TO: 9/30/2022**

#### Question #1

Tenant Rental Income increased due to an anticipated cost of living increase for social security recipients and four new market rate rental units available at Bayview Manor ;  
Excess Utilities decreased due to transition from Public Housing to RAD resulting in no Excess Utilities income;  
HUD Operating Subsidy increased based on the current trend and a larger Asset Repositioning Fee;  
ACC Vouchers increased due to completion of Speitel Commons receiving 100% FMR;

Capital Funds increased based on the current trend;  
Fraud Recovery down due to fewer instances of unreported income;

Administration Fringe Benefits increased due to Retiree provided Health Benefit cost increase;  
Legal expense decreased due to current trend;  
Staff Training increased to completion of Speitel Commons requiring additional Staff Training;  
Travel decrease due to COVID-19 and current trend;  
Maintenance & Operation Salary & Wages increased due to more hours for the part-time position;  
Fringe Benefits decrease due to current trend;  
Maintenance & Operation increased due to current trend, SSA Maintenance Service Contract, office renovations, grounds renovations, and increased elevator/generator monitoring;  
Other General Expense decreased due to current trend;  
Renewal & Replacement Reserve increased due to completion of Speitel Commons.

#### Question #2

The local/regional economy is still recovering from Covid-19. The majority of our tenants have trouble finding and keeping a job. Their income is greatly impacted by the local job market/economy which is subject to seasonal changes. The Capital Funds will be used for operations so the effect of the local economy will be minimized.

#### Question #3

None

#### Question#4

PILOT payments are made to City of Ocean City

#### Question #5

Upon RAD conversion, these buildings had unexpected one-time expenses which will not be incurred going forward. Future projected profits will fund these properties and cover this liability. The RAD project has greater profits than those attainable under Public Housing.

# HOUSING AUTHORITY CONTACT INFORMATION

## AUTHORITY CONTACT INFORMATION

### 2021 (2021-2022)

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Ocean City Housing Authority		
<b>Federal ID Number:</b>	21-0726363		
Address:	204 4 <sup>th</sup> Street		
City, State, Zip:	Ocean City	NJ	08226
Phone: (ext.)	609-399-1062	Fax:	609-399-7590

<b>Preparer's Name:</b>	Linda M Cavallo, CPA		
Preparer's Address:	2581 E Chestnut Avenue, Suite B		
City, State, Zip:	Vineland	NJ	08361
Phone: (ext.)	856-696-8000	Fax:	856-794-1295
E-mail:	Linda@avenacpa.com		

<b>Chief Executive Officer:(1)</b>	Jacqueline S Jones		
(1)Or person who performs these functions under another Title			
Phone: (ext.)	609-399-1062	Fax:	609-399-7590
E-mail:	jjones@vha.org		

<b>Chief Financial Officer(1)</b>	Jacqueline S Jones		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	609-399-1062	Fax:	609-399-7590
E-mail:	jjones@vha.org		

<b>Name of Auditor:</b>	Michael S Garcia		
Name of Firm:	Ford, Scott & Associates		
Address:	1535 Haven Avenue		
City, State, Zip:	Ocean City	NJ	08226
Phone: (ext.)	609-399-6333	Fax:	609-399-3710
E-mail:	Mgarcia@ford-scott.com		

# HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Ocean City Housing Authority

FISCAL YEAR: FROM: 10/1/2021 TO: 9/30/2022

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2019 or 2020) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 1
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2019 or 2020) Transmittal of Wage and Tax Statements: 42,674
- 3) Provide the number of regular voting members of the governing body: 7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 as per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).**

- 11) Did the Authority pay for meals or catering during the current fiscal year?     No     If "yes," *attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4?     No     If "yes," ***attach a detailed list of all travel expenses*** for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- First class or charter travel     No
  - Travel for companions     No
  - Tax indemnification and gross-up payments     No
  - Discretionary spending account     No
  - Housing allowance or residence for personal use     No
  - Payments for business use of personal residence     No
  - Vehicle/auto allowance or vehicle for personal use     No
  - Health or social club dues or initiation fees     No
  - Personal services (i.e.: maid, chauffeur, chef)     No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?     Yes      
*If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination?     No     If "yes," *attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?     No     If "yes," *attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required?     N/A     If "no," *attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable) (Loans from a Bank or State Agencies are not bonded Debt)*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?     No     If "yes," *attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)?     No     If "yes," *attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*
- 20) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations ?     N/A     If "yes," *attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*
- 21) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development?     No     If "yes," *attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.*

# HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Ocean City Housing Authority

**FISCAL YEAR:**    **FROM:**    10/1/2021    **TO:**    09/30/2022

#10. The process for determining employees compensation listed on Form N-4 includes annual performance evaluations which are recommended to Ocean City Housing Authority's Personnel Committee and approved by Board of Commissioner's resolution.



*(This page is directions for filling in page (N-4 (2-of 2) ) (No answers should be entered on this page)*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**Ocean City Housing Authority**

**FISCAL YEAR: FROM: 10/01/2021 TO: 9/30/2022**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** (Use the Most Recent W-2 available 2019 or 2020). The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2021, the most recent W-2 and 1099 should be used 2020 or 2019 (60 days prior to start of budget year is November 1, 2020, with 2019 being the most recent calendar year ended), and for fiscal years ending June 30, 2021, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2021, with 2020 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.



# Schedule of Health Benefits - Detailed Cost Analysis

Ocean City Housing Authority  
 For the Period October 1, 2021 to September 30, 2022

Inout- X - in Box Below IF this Page is Non-Applicable

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
<b>Active Employees - Health Benefits - Annual Cost</b>								
Single Coverage			\$			\$		#DIV/0!
Parent & Child								#DIV/0!
Employee & Spouse (or Partner)								#DIV/0!
Family	1	34,718	34,718			31,921	2,797	8.8%
Employee Cost Sharing Contribution (enter as negative -)			(1,685)			(1,685)		0.0%
Subtotal	1		33,033	0		30,236	2,797	9.3%
<b>Commissioners - Health Benefits - Annual Cost</b>								
Single Coverage								#DIV/0!
Parent & Child								#DIV/0!
Employee & Spouse (or Partner)								#DIV/0!
Family								#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!
Subtotal	0			0				#DIV/0!
<b>Retirees - Health Benefits - Annual Cost</b>								
Single Coverage						12,106	322	2.7%
Parent & Child								#DIV/0!
Employee & Spouse (or Partner)						13,669	968	7.1%
Family								#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!
Subtotal	2		27,065	0		25,775	1,290	5.0%
<b>GRAND TOTAL</b>	<b>3</b>		<b>\$ 60,098</b>	<b>0</b>		<b>\$ 56,011</b>	<b>\$ 4,087</b>	<b>7.3%</b>

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	No <input type="checkbox"/> Yes <input type="checkbox"/>
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	No <input type="checkbox"/> Yes <input type="checkbox"/>

**Note: Remember to Enter an amount in rows for Employee Cost Sharing**





**2021 (2022) HOUSING AUTHORITY BUDGET**

**Financial Schedules Section**

# SUMMARY

For the Period Ocean City Housing Authority to September 30, 2022  
October 1, 2021

	<b>FY 2022 Proposed Budget</b>				<b>FY 2021 Adopted Budget</b>		<b>% Increase (Decrease) Proposed vs. Adopted</b>
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	
<b>REVENUES</b>							
Total Operating Revenues	\$ 502,780	\$ -	\$ -	\$ 787,280	\$ 1,290,060	\$ 1,077,530	\$ 212,530 19.7%
Total Non-Operating Revenues	11,950	-	-	8,390	20,340	20,130	210 1.0%
Total Anticipated Revenues	514,730	-	-	795,670	1,310,400	1,097,660	212,740 19.4%
<b>APPROPRIATIONS</b>							
Total Administration	146,530	-	-	137,290	283,820	279,210	4,610 1.7%
Total Cost of Providing Services	361,110	-	-	585,200	946,310	776,820	169,490 21.8%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	#DIV/0!
Total Operating Appropriations	507,640	-	-	722,490	1,230,130	1,056,030	174,100 16.5%
Total Interest Payments on Debt	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	44,550	44,550	37,210	7,340 19.7%
Total Non-Operating Appropriations	-	-	-	44,550	44,550	37,210	7,340 19.7%
Accumulated Deficit	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	507,640	-	-	767,040	1,274,680	1,093,240	181,440 16.6%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	507,640	-	-	767,040	1,274,680	1,093,240	181,440 16.6%
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	\$ 7,090	\$ -	\$ -	\$ 28,630	\$ 35,720	\$ 4,420	\$ 31,300 708.1%

# Revenue Schedule

Ocean City Housing Authority  
For the Period October 1, 2021 to September 30, 2022

	<b>FY 2022 Proposed Budget</b>				<b>FY 2021 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations
<b>OPERATING REVENUES</b>								
<i>Rental Fees</i>								
Homebuyers' Monthly Payments				\$ -	\$ -	\$ -	#DIV/0!	
Dwelling Rental	225,000		378,810	603,810	540,070	63,740	11.8%	
Excess Utilities				-	6,810	(6,810)	-100.0%	
Non-Dwelling Rental				-	-	-	#DIV/0!	
HUD Operating Subsidy	193,000		-	193,000	98,160	94,840	96.6%	
New Construction - Acc Section 8				-	-	-	#DIV/0!	
Voucher - Acc Housing Voucher				381,670	381,670	342,240	11.5%	
Total Rental Fees	418,000	-	-	760,480	1,178,480	987,280	19.4%	
<i>Other Operating Revenues (List)</i>								
Capital Funds	71,580			71,580	50,250	21,330	42.4%	
CDBG Grant	13,200		26,800	40,000	40,000	-	0.0%	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Total Other Revenue	84,780	-	-	26,800	111,580	90,250	23.6%	
Total Operating Revenues	502,780	-	-	787,280	1,290,060	1,077,530	19.7%	
<b>NON-OPERATING REVENUES</b>								
<i>Other Non-Operating Revenues (List)</i>								
Laundry and Miscellaneous	11,900		8,310	20,210	19,530	680	3.5%	
Fraud Recovery				-	500	(500)	-100.0%	
Type in				-	-	-	#DIV/0!	
Type in				-	-	-	#DIV/0!	
Type in				-	-	-	#DIV/0!	
Type in				-	-	-	#DIV/0!	
Total Other Non-Operating Revenue	11,900	-	-	8,310	20,210	20,030	0.9%	
<i>Interest on Investments &amp; Deposits (List)</i>								
Interest Earned	50		80	130	100	30	30.0%	
Penalties				-	-	-	#DIV/0!	
Other				-	-	-	#DIV/0!	
Total Interest	50	-	-	80	130	100	30.0%	
Total Non-Operating Revenues	11,950	-	-	8,390	20,340	20,130	1.0%	
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 514,730</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 795,670</b>	<b>\$ 1,310,400</b>	<b>\$ 1,097,660</b>	<b>19.4%</b>	



# Prior Year Adopted Revenue Schedule

## Ocean City Housing Authority

### FY 2021 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
<b>OPERATING REVENUES</b>					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments				\$	-
Dwelling Rental	220,000			320,070	540,070
Excess Utilities				6,810	6,810
Non-Dwelling Rental					-
HUD Operating Subsidy	98,160				98,160
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher				342,240	342,240
Total Rental Fees	318,160	-	-	669,120	987,280
<i>Other Revenue (List)</i>					
Capitol Funds				50,250	50,250
CDBG Funds				40,000	40,000
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Total Other Revenue	-	-	-	90,250	90,250
Total Operating Revenues	318,160	-	-	759,370	1,077,530
<b>NON-OPERATING REVENUES</b>					
<i>Other Non-Operating Revenues (List)</i>					
Laundry and Miscellaneous	11,290			8,240	19,530
Fraud Recovery				500	500
Type in					-
Type in					-
Type in					-
Type in					-
Total Other Non-Operating Revenues	11,290	-	-	8,740	20,030
<i>Interest on Investments &amp; Deposits</i>					
Interest Earned				100	100
Penalties					-
Other					-
Total Interest	-	-	-	100	100
Total Non-Operating Revenues	11,290	-	-	8,840	20,130
<b>TOTAL ANTICIPATED REVENUES</b>	\$ 329,450	\$ -	\$ -	\$ 768,210	\$ 1,097,660

# Appropriations Schedule

## Ocean City Housing Authority

For the Period      October 1, 2021                      to                      September 30, 2022

	<b>FY 2022 Proposed Budget</b>				<b>FY 2021 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	<b>Public Housing Management</b>	<b>Section 8</b>	<b>Housing Voucher</b>	<b>Other Programs</b>	<b>Total All Operations</b>	<b>Total All Operations</b>	<b>All Operations</b>	<b>All Operations</b>
<b>OPERATING APPROPRIATIONS</b>								
<i>Administration</i>								
Salary & Wages				\$ -	\$ -	\$ -	#DIV/0!	
Fringe Benefits	6,900		7,130	14,030	14,010	20	0.1%	
Legal	8,810		3,830	12,640	18,400	(5,760)	-31.3%	
Staff Training	280		2,140	2,420	1,000	1,420	142.0%	
Travel	40		30	70	200	(130)	-65.0%	
Accounting Fees	10,610		9,040	19,650	18,500	1,150	6.2%	
Auditing Fees	4,860		4,140	9,000	9,000	-	0.0%	
Miscellaneous Administration*	<u>115,030</u>		<u>110,980</u>	<u>226,010</u>	<u>218,100</u>	<u>7,910</u>	<u>3.6%</u>	
<b>Total Administration</b>	<b>146,530</b>	-	-	<b>137,290</b>	<b>283,820</b>	<b>4,610</b>	<b>1.7%</b>	
<i>Cost of Providing Services</i>								
Salary & Wages - Tenant Services				-	-	-	#DIV/0!	
Salary & Wages - Maintenance & Operation	35,290		30,060	65,350	57,000	8,350	14.6%	
Salary & Wages - Protective Services				-	-	-	#DIV/0!	
Salary & Wages - Utility Labor				-	-	-	#DIV/0!	
Fringe Benefits	29,170		27,050	56,220	63,460	(7,240)	-11.4%	
Tenant Services	15,600		35,500	51,100	49,700	1,400	2.8%	
Utilities	107,650		161,450	269,100	247,500	21,600	8.7%	
Maintenance & Operation	99,000		255,750	354,750	214,710	140,040	65.2%	
Protective Services				-	-	-	#DIV/0!	
Insurance	46,410		54,500	100,910	105,200	(4,290)	-4.1%	
Payment in Lieu of Taxes (PILOT)	11,740		17,650	29,390	29,250	140	0.5%	
Terminal Leave Payments				-	-	-	#DIV/0!	
Collection Losses	15,000		2,430	17,430	5,000	12,430	248.6%	
Other General Expense	1,250		810	2,060	5,000	(2,940)	-58.8%	
Rents				-	-	-	#DIV/0!	
Extraordinary Maintenance				-	-	-	#DIV/0!	
Replacement of Non-Expendible Equipment				-	-	-	#DIV/0!	
Property Betterment/Additions				-	-	-	#DIV/0!	
Miscellaneous COPS*				-	-	-	#DIV/0!	
<b>Total Cost of Providing Services</b>	<b>361,110</b>	-	-	<b>585,200</b>	<b>946,310</b>	<b>776,820</b>	<b>169,490</b>	<b>21.8%</b>
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	#DIV/0!	
<b>Total Operating Appropriations</b>	<b>507,640</b>	-	-	<b>722,490</b>	<b>1,230,130</b>	<b>1,056,030</b>	<b>174,100</b>	<b>16.5%</b>
<b>NON-OPERATING APPROPRIATIONS</b>								
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	#DIV/0!	
Operations & Maintenance Reserve				-	-	-	#DIV/0!	
Renewal & Replacement Reserve			44,550	44,550	37,210	7,340	19.7%	
Municipality/County Appropriation				-	-	-	#DIV/0!	
Other Reserves				-	-	-	#DIV/0!	
<b>Total Non-Operating Appropriations</b>	-	-	44,550	44,550	37,210	7,340	19.7%	
<b>TOTAL APPROPRIATIONS</b>	<b>507,640</b>	-	44,550	<b>767,040</b>	<b>1,274,680</b>	<b>1,093,240</b>	<b>181,440</b>	<b>16.6%</b>
<b>ACCUMULATED DEFICIT</b>								
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>507,640</b>	-	44,550	<b>767,040</b>	<b>1,274,680</b>	<b>1,093,240</b>	<b>181,440</b>	<b>16.6%</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>								
Municipality/County Appropriation				-	-	-	#DIV/0!	
Other				-	-	-	#DIV/0!	
<b>Total Unrestricted Net Position Utilized</b>	-	-	-	-	-	-	#DIV/0!	
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 507,640</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 767,040</b>	<b>\$ 1,274,680</b>	<b>\$ 1,093,240</b>	<b>\$ 181,440</b>	<b>16.6%</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations      \$ 25,382.00      \$ -      \$ -      \$ 36,124.50      \$ 61,506.50

**2021 Appropriations Schedule-Miscellaneous Administration**

**Ocean City Housing Authority  
For the Period October 1, 2021 to September 30, 2022**

*Proposed Budget*

**Miscellaneous Administration**

	<u>Public Housing Management</u>	<u>Section 8</u>	<u>Housing Voucher</u>	<u>Other Programs</u>	<u>Total All Operations</u>
Advertising	\$330			\$720	\$1,050
Computer Parts	190			2,100	2,290
Computer Services	3,320			3,820	7,140
Consultants	5,750			9,580	15,330
Copier Machine	1,440			1,220	2,660
Dues, Fees, Publications	330			770	1,100
Management Fees	96,120			81,880	178,000
Office Supplies	590			1,400	1,990
Phone & Internet	5,310			7,120	12,430
Postage	820			870	1,690
Miscellaneous	830			1,500	2,330
<b>Total Miscellaneous</b>	<b>\$115,030</b>	<b>\$0</b>	<b>\$0</b>	<b>\$110,980</b>	<b>\$226,010</b>

# Prior Year Adopted Appropriations Schedule

## Ocean City Housing Authority

### FY 2021 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
<b>OPERATING APPROPRIATIONS</b>					
<i>Administration</i>					
Salary & Wages				\$	-
Fringe Benefits	6,160			7,850	14,010
Legal	7,600			10,800	18,400
Staff Training	250			750	1,000
Travel	50			150	200
Accounting Fees	4,620			13,880	18,500
Auditing Fees	2,250			6,750	9,000
Miscellaneous Administration*	27,080			191,020	218,100
Total Administration	48,010	-	-	231,200	279,210
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services					-
Salary & Wages - Maintenance & Operation	18,810			38,190	57,000
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor					-
Fringe Benefits	24,200			39,260	63,460
Tenant Services	2,420			47,280	49,700
Utilities	110,700			136,800	247,500
Maintenance & Operation	61,670			153,040	214,710
Protective Services					-
Insurance	44,020			61,180	105,200
Payment in Lieu of Taxes (PILOT)	10,930			18,320	29,250
Terminal Leave Payments					-
Collection Losses	4,000			1,000	5,000
Other General Expense	1,250			3,750	5,000
Rents					-
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment					-
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	278,000	-	-	498,820	776,820
Total Principal Payments on Debt Service in Lieu of Depreciation					-
Total Operating Appropriations	326,010	-	-	730,020	1,056,030
<b>NON-OPERATING APPROPRIATIONS</b>					
Total Interest Payments on Debt					-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve				37,210	37,210
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	37,210	37,210
<b>TOTAL APPROPRIATIONS</b>	326,010	-	-	767,230	1,093,240
<b>ACCUMULATED DEFICIT</b>					
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	326,010	-	-	767,230	1,093,240
<b>UNRESTRICTED NET POSITION UTILIZED</b>					
Municipality/County Appropriation					-
Other					-
Total Unrestricted Net Position Utilized	-	-	-	-	-
<b>TOTAL NET APPROPRIATIONS</b>	\$ 326,010	\$ -	\$ -	\$ 767,230	\$ 1,093,240

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$	16,300.50	\$	-	\$	-	\$	36,501.00	\$	52,801.50
--------------------------------------	----	-----------	----	---	----	---	----	-----------	----	-----------

2021 Appropriations Schedule-Miscellaneous Administration

Ocean City Housing Authority  
For the Period October 1, 2020 to September 30, 2021

*Proposed Budget*

Miscellaneous Administration

	<u>Public Housing</u> <u>Management</u>	<u>Section 8</u>	<u>Housing</u> <u>Voucher</u>	<u>Other</u> <u>Programs</u>	<u>Total All</u> <u>Operations</u>
Advertising	300			900	1,200
Computer Services	1,930			5,770	7,700
Consultants	2,300			15,700	18,000
Copier Machine	870			2,630	3,500
Dues, Fees, Publications	200			600	800
Management Fees	16,000			149,000	165,000
Office Supplies	250			750	1,000
Phone & Internet	2,150			6,460	8,610
Postage	530			1,570	2,100
Miscellaneous	2,550			7,640	10,190
Total Miscellaneous	27,080	0	0	191,020	218,100

# Debt Service Schedule - Principal

Ocean City Housing Authority

If Authority has no debt X this box

X

*Fiscal Year Ending in*

	Proposed Budget Year 2022	2023	2024	2025	2026	2027	Thereafter	Total Principal Outstanding
Type in Issue Name	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-
<b>TOTAL PRINCIPAL</b>	-	-	-	-	-	-	-	-
<b>LESS: HUD SUBSIDY</b>	-	-	-	-	-	-	-	-
<b>NET PRINCIPAL</b>	-	-	-	-	-	-	-	-
	\$	\$	\$	\$	\$	\$	\$	\$

<i>Indicate the Authority's most recent bond rating and the year of the rating by ratings service.</i>		
	<b>Moody's</b>	<b>Standard &amp; Poors</b>
Bond Rating	N/A	N/A
Year of Last Rating	N/A	N/A
If no Rating type in Not Applicable		

## Debt Service Schedule - Interest

Ocean City Housing Authority

If Authority has no debt X this box

*Fiscal Year Ending in*

	Proposed Budget Year 2022	2023	2024	2025	2026	2027	Thereafter	Total Interest Payments Outstanding
Type in Issue Name	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-
<b>TOTAL INTEREST</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>LESS: HUD SUBSIDY</b>	-	-	-	-	-	-	-	-
<b>NET INTEREST</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# Net Position Reconciliation

Ocean City Housing Authority

For the Period October 1, 2021

to September 30, 2022

## FY 2022 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)</b>	\$ 1,593,897	\$ -	\$ -	\$ 372,104	\$ 1,966,001
Less: Invested in Capital Assets, Net of Related Debt (1)	1,572,145			952,785	2,524,930
Less: Restricted for Debt Service Reserve (1)					-
Less: Other Restricted Net Position (1)				161,817	161,817
<b>Total Unrestricted Net Position (1)</b>	<b>21,752</b>	<b>-</b>	<b>-</b>	<b>(742,498)</b>	<b>(720,746)</b>
Less: Designated for Non-Operating Improvements & Repairs					-
Less: Designated for Rate Stabilization					-
Less: Other Designated by Resolution					-
Plus: Accrued Unfunded Pension Liability (1)	78,471			159,320	237,791
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	183,250			372,052	555,302
Plus: Estimated Income (Loss) on Current Year Operations (2)	7,090			28,630	35,720
Plus: Other Adjustments (attach schedule)					-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	<b>290,563</b>	<b>-</b>	<b>-</b>	<b>(182,496)</b>	<b>108,067</b>
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-
<b>Total Unrestricted Net Position Utilized in Proposed Budget</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)</b>	<b>\$ 290,563</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(182,496)</b>	<b>\$ 108,067</b>

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

\$ 25,382 \$ - \$ - \$ 36,125 \$ 61,507

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.



**2021 Accrued OPEB and Accrued Pension Adjustment**

**Ocean City Housing Authority  
For the Period October 1, 2021 to September 30, 2022**

	<u>Accrued Unfunded Other Post-Employment Benefit Liability</u>	<u>Accrued Unfunded Pension Liabilities</u>	<u>Total</u>
Long-Term Liabilities-OPEB	237,791	0	237,791
Long-Term Liabilities-Pension	0	170,996	170,996
Deferred Inflows	0	568,849	568,849
Deferred Outflows	0	(184,543)	(184,543)
Adjustment For Page F-8	237,791	555,302	793,093

	<u>Public Housing Management</u>	<u>Section 8</u>	<u>Housing Voucher</u>	<u>Other Programs</u>	<u>Total</u>
Long-Term Liabilities-OPEB	78,471	0	0	159,320	237,791
Long-Term Liabilities-Pension	56,429	0	0	114,567	170,996
Deferred Inflows	187,720	0	0	381,129	568,849
Deferred Outflows	(60,899)	0	0	(123,644)	(184,543)
Adjustment For Page F-8	261,721	0	0	531,372	793,093

2021 (2021-2022)  
Ocean City Housing  
Authority

HOUSING  
AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

# 2021 (2021-2022) CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

## Ocean City Housing Authority

**FISCAL YEAR: FROM: Oct 1, 2021 TO: Sept 30, 2022**

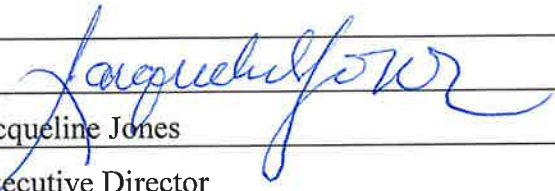
enter X to the left if this paragraph is applicable

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the \_\_\_\_\_ Housing Authority, on the \_\_\_\_\_ day of \_\_\_\_\_.

**OR**

enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the Ocean City Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): No Capital Projects are anticipated.

Officer's Signature:			
Name:	Jacqueline Jones		
Title:	Executive Director		
Address:	204 4 <sup>th</sup> Street Ocean City, NJ 08226		
Phone Number:	609-399-1062	Fax Number:	609-399-7590
E-mail address	Jjones@vha.org		

# 2021 (2021-2022) CAPITAL BUDGET/PROGRAM MESSAGE

## Ocean City Housing Authority

FISCAL YEAR: FROM: 10/01/2021 TO: 9/30/2022

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?
2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?
3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?
4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example HUD Funding or Other sources)
5. Have the current capital projects been reviewed and approved by HUD?

*Add additional sheets if necessary.*

# Proposed Capital Budget

## Ocean City Housing Authority

For the Period    October 1, 2021                      to                      September 30, 2022

		<i>Funding Sources</i>					
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>							
<input type="text" value="Type in Description"/>		\$ -					
<input type="text" value="Type in Description"/>		-					
<input type="text" value="Type in Description"/>		-					
<input type="text" value="Type in Description"/>		-					
Total		-					
<i>Section 8</i>							
<input type="text" value="Type in Description"/>		-					
<input type="text" value="Type in Description"/>		-					
<input type="text" value="Type in Description"/>		-					
<input type="text" value="Type in Description"/>		-					
Total		-					
<i>Housing Voucher</i>							
<input type="text" value="Type in Description"/>		-					
<input type="text" value="Type in Description"/>		-					
<input type="text" value="Type in Description"/>		-					
<input type="text" value="Type in Description"/>		-					
Total		-					
<i>Other Programs</i>							
<input type="text" value="Type in Description"/>		-					
<input type="text" value="Type in Description"/>		-					
<input type="text" value="Type in Description"/>		-					
<input type="text" value="Type in Description"/>		-					
Total		-					
<b>TOTAL PROPOSED CAPITAL BUDGET</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

*Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.*

# 5 Year Capital Improvement Plan

## Ocean City Housing Authority

For the Period October 1, 2021 to September 30, 2022

*Fiscal Year Beginning in*

	Estimated Total Cost	Current Budget Year 2022	2023	2024	2025	2026	2027
<i>Public Housing Management</i>							
Type in Description	\$ -	\$ -					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Section 8</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Housing Voucher</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>Other Programs</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

# 5 Year Capital Improvement Plan Funding Sources

## Ocean City Housing Authority

For the Period    October 1, 2021                      to                      September 30, 2022

### Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Type in Description	\$ -					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Total 5 Year Plan per CB-4	\$ -					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*